



FINTEL ENERGIA GROUP

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FINTEL ENERGIA GROUP SpA

Signed with ERSTE BANK a non binding term-sheet for the financing of an additional wind farm of 9,9 MW, named “Kosava 2”

Pollenza, May 26, 2015 – Fintel Energia Group SpA, an Italian fully integrated green energy player has signed today with ERSTE BANK (which had previously financed the 9,9 Kula project) a non binding term-sheet, for the financing of an additional wind farm of 9,9 MW located in Vrsac, named Kosava 2.

The term-sheet envisages a 12 years non recourse financing for a total consideration up to 10,65 mln Eur with a minimum equity of 30%.

Kosava 2 wind farm, 54% owned by Fintel and 46% by the local partner MK Group, will consist of 3 turbines of 3,3 MW unitary power and will deliver 32 GWh/year equal to the yearly consumption of 9.200 Serbian families.

The wind farm is due to completion by the end of the 2016, and along with the other two projects under construction (La Piccolina 6,6 MW e Kula 9,9MW) confirms the market leadership of MK-Fintel Wind in the Serbian green energy sector.

Fintel Energia Group SpA (hereafter “the Group”) is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

- i. sells, as wholesaler, electricity and natural gas in almost all the national territory and provides also services relating to the sale and complementary services;
- ii. has developed projects in renewable energy sector in photovoltaics, wind and small wind turbines plants in Italy (of which approximately 11 MW in operation) and in Serbia (of which approximately 150 MW has licensed and 16,5 MW are under construction).

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

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