



FINTEL ENERGIA GROUP

25/05/2015 PRESS RELEASE – ENGLISH VERSION

FINTEL ENERGIA GROUP SpA

Building Permit Achievement for 9,225 MW Wind farm RAM – Republic of Serbia

Pollenza, May 25, 2015 – Fintel Energia Group SpA, an Italian fully integrated green energy player has obtained on May 22, 2015 the building permit for the construction and operation of a 9,225 MW wind farm located in Veliko Gradiste, central Serbia.

The power plant, due to completion in the first half of 2016, will be build and operated by the SPV named Vetro Park RAM d.o.o. in which Fintel Energia Group SpA holds trough MK-Fintel Wind d.o.o., the 54% of the shares and MK Holding the remaining 46%.

RAM wind farm, which will generate clean energy for 4.400 Serbian families, is the fourth project in a row developed by MK-Fintel Wind which has achieved the building permit status.

Along with other two projects currently under construction and due to completion by the end of the 2015 for a total installed power of additional 16,5MW, MK-Fintel Wind is the largest privately held IPP in the Republic of Serbia.

As of today Mk-Fintel Wind fully licensed pipeline in Serbia consists of 154 MW.

Fintel Energia Group SpA (hereafter “the Group”) is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

- i. sells, as wholesaler, electricity and natural gas in almost all the national territory and provides also services relating to the sale and complementary services;
- ii. has developed projects in renewable energy sector in photovoltaics, wind and small wind turbines plants in Italy (of which approximately 11 MW in operation) and in Serbia (of which approximately 150 MW has licensed and 16,5 MW are under construction).

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

Per maggiori informazioni:

Fintel Energia Group S.p.A.

Via Enrico Fermi, 19
62010 Pollenza (Mc)

Tiziano Giovannetti

Tel. 0733 201170 - Fax 0733 206196

ir@fintel.bz

PressCom S.r.l.

Via Camperio, 11
20123 Milano

Mauro Guarnieri

Tel. 02 39661189 - 3403943946

Fax 0731 213352

m.guarnieri@presscom.it

Nominated Adviser

EnVent S.p.A.

Via Barberini, 95
00187 Roma

Giancarlo D'Alessio

Tel: 06 89684116 - fax: 06 89684155

e-mail: gdalessio@envent.it