



Fintel Energia Group SpA announces the Signing of the PPA for “La Piccolina” wind farm at Vrsac, Republic of Serbia

Pollenza, July 4, 2016

Fintel Energia Group SpA today announced that its subsidiary Energobalkan d.o.o. has signed the final PPA with EPS (Elektroprivreda Srbije), for its newly built wind farm named “La Piccolina” of 6,6 MW of installed power, located in Vrsac, approximately 80 Kilometers north-east of Belgrade.

The PPA will enter into force within one week from today and will last for the following 12 years granting Fintel’s subsidiary Energobalkan a feed-in tariff of 93.6 Eur/MWh + CPI indexing for the whole energy produced by the facility.

The construction of “La Piccolina” wind farm, the second wind farm built and operated by Fintel Energia Group in the Republic of Serbia, was concluded on June 2016. The facility consists of two Vestas V117 3,3 MW each with a hub height of 116,5 mt. and a powerline of 16 km to the Vrsac Transformer station. The total CAPEX was of about 11 mln. Eur.

The wind farm, financed by Unicredit Group through a Project Financing, will deliver approximately 18 GWh of clean energy per year.

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Fintel Energia Group S.p.A. (hereafter “the Group”) is a fully verticalized player in the green energy sector, whose activities range from the sale of energy and natural gas to the engineering, construction and operation of solar, wind and CSP plants.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.