



Subject

Fintel Energija has launched the first IPO on the Belgrade Stock Exchange after 78 years

Pollenza, July 27, 2018

Fintel Energia Group S.p.A. announced that the Republic of Serbia Securities Commission (SEC) has approved the Prospectus for the IPO of its Serbian subsidiary Fintel Energija a.d on the Belgrade Stock Exchange. This is the first voluntary IPO on the Belgrade Stock Exchange after 78 years. Fintel Energija a.d. will increase its share capital by emitting up to 6,500,000 ordinary shares at a price of RSD 500 per share.

“We are offering new shares and the possibility to invest in our company to professional investors, families and private investors. A single share will cost 500 dinars and our model is to include as many people as possible. We will not sell the share, but we will collect capital from potential investors, in order to further invest in Serbia. We expect the value of the raised capital to amount to up to 27 million euros, which we will invest in our projects in Serbia” said the Executive Director of the Company, Tiziano Giovannetti, adding that the Fintel Energija a.d. has invested 150 million euros in wind farms in Serbia so far.

“Our stock market launch is the first in Serbia and this is novelty for all. Transparency of financial operations, protection of small shareholders, transition from one owner to wide ownership and management of shareholders represent a testimonial of changing the culture of access to companies and designing a different management” concluded Giovannetti.

Fintel Energija a.d. has been operating in the Balkans for a decade and it represents the most important renewable energy producer to date in Serbia. During this period, the company has built and put into operation the first two wind farms in Serbia and started building the third and at the same time, the largest wind farm. Fintel Energija a.d. is a 100% owner of the Italian company Fintel Energia Group SpA.

Deadline for subscription and payment of shares of Fintel Energija a.d is from 01 August 2018 until 29 October 2018 and registration of shares will be carried out in the investment company M&V Investments a.d., Belgrade, Bulevar Mihaila Pupina 115e.

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Fintel Energia Group S.p.A. is a fully verticalized player in the green energy sector, whose activities range from the sale of energy and natural gas to the engineering, construction and operation of solar, wind and CSP plants. Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.