



Subject

## **MK-Fintel Wind A.D. makes first draw down of 81.5 million Eur facility for the completion of Kosava Phase I**

Pollenza, July 31, 2018

Following up on the February 27, 2018 press release, Fintel Energia Group S.p.A. announces that its Serbian subsidiary MK-Fintel Wind A.D. made the first draw down of 4.4 million Eur on July 30, 2018 out of 81.5 million Eur facility for the completion of Kosava Phase I wind farm in Vrsac, Serbia currently in construction and near to completion.

Total investment amounts to Eur 117 million while the portion of debt package amounts to Eur 81.5 million, which has been financed by Erste Group Bank, Erste Bank Serbia, Austrian Development Bank (OoEb), Unicredit Serbia and Zagrebacka Banka.

Kosava Phase I consists of 69 MW, featuring 20 wind turbines of 3.45 MW each and the wind farm is expected to become fully operational by the end of 2019.

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