

## PRESS RELEASE – ENGLISH VERSION FINTEL ENERGIA GROUP SpA

## Obtainment of the exclusion from environmental impact assessment for the projects "RAM", "Dunav 1" and "Dunav 3"

*Pollenza, February 21, 2014* – Fintel Energia Group SpA, a leader operator in the development of renewable energy power plants, announces today the obtainment of the exclusion from environmental impact assessment for the projects RAM, Dunav 1 e Dunav 3 for a total installed power of about 30 MW.

According to Serbian construction law, the above mentioned technical step obligates the authority in charge to release the Building Permit within 60 days from the procedure completion.

As already announced to the market, Fintel Group, through its subsidiary MK-Fintel Wind, already started several important wind projects in Serbia, summarized as follow:

- "La Piccolina" e "Kula" respectively of 6,6 MW e 9,9 MW, for which all permits required by Serbian Law have been already obtained (Energy Permit, Location Permit e Building Permit) and for which the construction is already in place from 2013;
- "Kosava", for total 128,7 MW of installed power, for which all permits required by Serbian Law have been already obtained and for which the due diligence of a primary fund UAE leader in the renewable energy sector is in progress;
- "Ram", "Dunav 1" e "Dunav 3" for total 29,7 MW of installed power for which Energy Permit and Location Permit have been already obtained.

MK-Fintel Fintel Wind is controlled by the Group at 54%, while the remaining 46% stake is owned by the Serbian agribusiness company MK Group doo.

Fintel Energia Group SpA (hereafter "the Group") is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

i. has developed projects in renewable energy sector in photovoltaics, wind and small wind turbines plants with a total capacity of approximately 14 MW in Italy (of which approximately 13 MW in operation) and about 300 MW on wind power plants in Serbia, for which the design phase is now over and the authorization process will be soon settled . Four projects were also presented for the realization of as many solar thermal power plants in Sardinia for a total power of 180 MW, with molten salts with storage technology, thanks to the agreement with Archimede Solar Energy which is following their approval process.

ii. sells, as wholesaler, electricity and natural gas in almost all the national territory, with a particular focus in Lombardy, Umbria, Tuscany, Marche and Abruzzo, and provides also services relating to the sale and complementary services.

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

## For further informations: **Fintel Energia Group S.p.A.** Via Enrico Fermi, 19 62010 Pollenza (Mc) *Tiziano Giovannetti* Tel. +39 0733 201170 Fax +39 0733 206196 <u>ir@fintel.bz</u>

**PressCom S.r.I.** Via Camperio, 11 20123 Milano *Mauro Guarnieri* Tel. +39 02 39661189 - +39 3403943946 Fax.+39 0731 213352 <u>m.guarnieri@presscom.it</u>