



**FINTEL ENERGIA GROUP**

**PRESS RELEASE – ENGLISH VERSION**

## **Financial Closing for the 9,9MW Kula Wind mill**

*Pollenza, July 3, 2014* – Fintel Energia Group SpA, a leader carbon-free IPP, announces that its serbian subsidiary company Vetropark Kula d.o.o. signed on 30 June 2014 with Erste Bank A.D. a contract for the financing of the 9,9 MW Kula Wind Farm located in Vojvodina, Republic of Serbia.

The loan total amount is 11,73 Mln Euro , duration 10,5 years and grace period 18 months.

The Kula wind facility which is currently under construction, will be completed by the second half of 2015 , being the first grid-scale Wind farm in the Republic of Serbia with an estimate production of about 27 GWh per year equal to the average yearly consumption of 7.700 serbian families.

In the same region, in the Municipality of Vrsac, Fintel Energia Group owns another wind farm currently under construction of 6,6 MW named 'La Piccolina' for which on the 24th June this year has obtained a new termsheet for financing by Unicredit Leasing and Unicredit Bank Srbja A.D.

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Fintel Energia Group SpA (hereafter "the Group") is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

- i. develops projects in renewable energy sector in photovoltaics ( approximately 14 MWp of which approximately 13 MWp in operation), in small wind turbines plants ( approximately 2MW of which approximately 200 KW in operation ) and in wind power plants in Serbia (approximately 200 MW of which 16,5 MW in construction ). Projects were also presented for the realization of as many solar thermal power plants in Sardinia for a total power of 180 MW, with molten salts with storage technology, thanks to the agreement with Archimede Solar Energy which is following their approval process;
- ii. sells, as wholesaler, electricity and natural gas in almost all the national territory, with a particular focus in Lombardy, Umbria, Tuscany, Marche and Abruzzo, and provides also services relating to the sale and complementary services.

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

*For further informations:*

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