



FINTEL ENERGIA GROUP

PRESS RELEASE – ENGLISH VERSION

Extraordinary Shareholders meeting resolves upon a share capital increase

- **Extraordinary Shareholders meeting resolves upon a share capital increase, against payment, for up to Euro 4.990.000 (including the relevant share premium)**
- **The issue price of the new shares will be equal to Euro 3,13**
- **Fintel Energia Group will issue up to n. 1.594.249 ordinary shares, with a nominal value of Euro 0,10, and with regular entitlement and with the same characteristics as the Fintel ordinary outstanding shares**
- **Moschini S.r.l., currently holding 3,6% of the Company's share capital, undertook to subscribe in full any possible unsubscribed shares by using funds for future capital increase previously paid to the Company**

Pollenza, September 26, 2014 – Fintel Energia Group S.p.A. Extraordinary Shareholders Meeting, held today with the presence of n. 20.882.178 shares, representing 86,94 % of the share capital, unanimously resolved to:

- (a) increase the Company share capital, in divisible form and against payment, for up to Euro 4.990.000,00, (including the relevant share premium), by issuing up to n. 1.594.249 new ordinary shares, with regular entitlement, to be offered on a pre-emptive basis to shareholders pursuant to art. 2441, first paragraph, of the Italian Civil Code, for a share price equal to 3,13 per share, including a share premium equal to Euro 3,03 per share; the issuing ratio will be determined by Directors before starting of the offer;
- (b) establish that shareholders will be entitled to exercise their pre-emptive rights, pursuant art. 2441 of the Italian Civil Code, by the deadline which will be indicated in the offer, not shorter than 15 days from the offer's filing to the Company Registration Office. Simultaneously with pre-emption rights, shareholders will be entitled to exercise their first refusal right upon unsubscribed shares, if any;
- (c) establish that the capital increase shall be completed within 31 December 2014 and will be limited to the amount which will be subscribed by 31 December 2014;
- (d) modify Art. 5 of the Company's by-laws;
- (e) grant to the Board of Directors and its Chairman and Chief Executive Officer, jointly and severally, the broadest authority to determine the terms and conditions for the implementation of all previous resolutions points and perform any act necessary for the implementation of the resolutions.

Moschini Srl, currently holding 3.6% of the Company's share capital, announced its commitment to exercise its pre-emption rights and to exercise its first refusal right upon any possible unsubscribed shares, by using funds for future capital increase of Euro 4,990.000 paid on 11 September 2014. The part of such funds, which will not be used for the subscription of the capital increase, will be returned to the shareholder Moschini Srl.

The minutes of the Shareholder Meeting will be disclosed on the Investor Relations page of the Company's website, www.fintel.bz.

Fintel Energia Group SpA (hereafter "the Group") is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind

and small wind turbines).

The aim of the Group, established in 1999 by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

i. develops projects in renewable energy sector in photovoltaics (approximately 14 MWp of which approximately 13 MWp in operation), in small wind turbines plants (approximately 2MW of which approximately 200 KW in operation) and in wind power plants in Serbia (approximately 200 MW of which 16,5 MW in construction). Projects were also presented for the realization of as many solar thermal power plants in Sardinia for a total power of 180 MW, with molten salts with storage technology, thanks to the agreement with Archimede Solar Energy which is following their approval process;

ii. sells, as wholesaler, electricity and natural gas in almost all the national territory, with a particular focus in Lombardy, Umbria, Tuscany, Marche and Abruzzo, and provides also services relating to the sale and complementary services.

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

For further informations:

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