



FINTEL ENERGIA GROUP

PRESS RELEASE – ENGLISH VERSION

Signing of 9,9MW wind farm supply

Pollenza, December 18, 2014 – Fintel Energia Group SpA, a fully integrated green energy player, has signed today through its Serbian local subsidiary MK-Fintel doo with the greek EPC contractor Prenecon S.A. and Vestas Systems A.G. two contracts for the supply and construction of the Kula wind mill of 9,9MW installed power. The facility whose construction works had started in November 2013 and right after halted because of change of wind turbine type, will be completed within the 31st October 2015.

The 13.94 Mln Euro Capex of the Kula wind farm, the first of its kind in Serbia, has been financed in project financing by the Austrian ERSTE BANK. Kula wind farm will generate annually around 27.000 MWh of clean energy sold through a PPA at 92 Euro/MWh European-CPI-indexed price.

Along with the other owned 6,6MW facility in construction called “La Piccolina” due to completion on late 2015, Kula wind farm counts for the 100% of the feed-in tariff subsidized wind energy investments in Serbia for 2015. Besides the above mentioned investments MK-Fintel doo fully owns in Serbia additional projects totaling 178,2 MW ready to build.

Fintel Energia Group SpA (hereafter “the Group”) is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

- i. develops projects in renewable energy sector in photovoltaics (approximately 14 MWp of which approximately 13 MWp in operation), in small wind turbines plants (approximately 2MW of which approximately 200 KW in operation) and in wind power plants in Serbia (approximately 200 MW of which 16,5 MW in construction). Projects were also presented for the realization of as many solar thermal power plants in Sardinia for a total power of 180 MW, with molten salts with storage technology, thanks to the agreement with Archimede Solar Energy which is following their approval process;
- ii. sells, as wholesaler, electricity and natural gas in almost all the national territory, with a particular focus in Lombardy, Umbria, Tuscany, Marche and Abruzzo, and provides also services relating to the sale and complementary services.

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

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