



FINTEL ENERGIA GROUP

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FINTEL ENERGIA GROUP SpA

Signed final contract for the financing of La Piccolina wind farm of 6,6 MW

Pollenza, June 8, 2015 – Fintel Energia Group SpA, an Italian fully integrated green energy player announces that today through its Serbian local subsidiary, Energobalkan d.o.o., it has signed with UniCredit Bank Serbia JSC the contract for the financing of “La Piccolina” wind farm of 6,6 MW, located in Vrsac, Republic of Serbia.

The total amount of the loan is equal to Eur 7 mln while the required equity is 30% of total investment. The financing envisages a repayment in 6 years, including a grace period of 15 months with a fixed interest rate of 6,5%.

Finally, the financing envisages the possibility to extend the repayment of the outstanding debt of further 6 years at loan maturity.

Moreover, Energobalkan d.o.o. has signed with Vestas Systems A.G. and Prenecon S.A. the EPC contracts for the supply and construction of La Piccolina wind farm.

La Piccolina wind farm, already under construction, is due to completion by the beginning of 2016 and will be, after “Kula”, the second wind mill in the Republic of Serbia to receive the feed in tariff envisaged by current Serbian law. La Piccolina wind farm will deliver 18 GWh/year, equal to the yearly consumption of 5.500 Serbian families and without any negative impacts on the environment.

Fintel Energia Group SpA (hereafter “the Group”) is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

- i. sells, as wholesaler, electricity and natural gas in almost all the national territory and provides also services relating to the sale and complementary services;
- ii. has developed projects in renewable energy sector in photovoltaics, wind and small wind turbines plants in Italy (of which approximately 11 MW in operation) and in Serbia (of which approximately 150 MW has licensed and 16,5 MW are under construction).

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

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