



Subject

## **Fintel Energia Group SpA announces the obtaining of the Energy Licence for the 9.9 MW Kula wind farm, Republic of Serbia.**

Pollenza, September 27, 2016

Fintel Energia Group SpA announced today that its subsidiary Vetro Park Kula d.o.o. has obtained from the Ministry Of Energy and Mining the Energy Licence for its newly built 9,9 MW wind farm located in Kula, approximately 80 Kilometers north-west of Belgrade.

The Energy Licence, allows from today Fintel's subsidiary a feed-in tariff of 93.6 Eur/MWh + CPI indexing for the next 12 years.

The 9,9 MW Kula facility, is as of today, the one an the only wind farm fully operational in Serbia under the newly set feed-in tariff regime and it was the first one built and operated by Fintel Energia Group in the Country.

It consists of 3 Vestas V117 3,3 MW each with a hub height of 116,5 mt. and a powerline of 3 km to the Kula transformer station.

The wind farm, financed by Erste Bank Serbia through a Project Financing, will deliver approximately 26 GWh of clean energy per year.

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**Fintel Energia Group S.p.A.** (hereafter "the Group") is a fully verticalized player in the green energy sector, whose activities range from the sale of energy and natural gas to the engineering, construction and operation of solar, wind and CSP plants.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.