



Subject

Obtaining of the Connection Approval for “Kosava” wind farm, Republic of Serbia.

Pollenza, May 10, 2017

Fintel Energia Group S.p.A. announced today that its serbian subsidiary MK-Fintel Wind has obtained the Connection Approval released by the Serbian Transmission System Operator (EMS) for its largest-to-date 69 MW wind farm Kosava, currently under construction.

The Connection Approval, according to the serbian Energy Law is the last required document to tie into the national grid a newly build power facility and it allows Fintel Energia Group to qualify for 12 feed-in tariff.

‘The development of Kosava started in 2007, so we are happy to see that after 10 years of intense work we can finally conclude our construction contributing to create new job for the local economy and at the same time significantly reducing the carbon foot-print of the Republic of Serbia’ stated Tiziano Giovannetti, Group CEO.

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Fintel Energia Group S.p.A. (hereafter “the Group”) is a fully verticalized player in the green energy sector, whose activities range from the sale of energy and natural gas to the engineering, construction and operation of solar, wind and CSP plants.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.