



Subject

Signing of an Indicative Term Sheet for the financing of phase I Kosava Wind Farm

Pollenza, Belgrade, October 18, 2016

Fintel Energia Group S.p.A., announces that its Serbian subsidiary MK-Fintel Wind A.D. signed on the 17th October 2016, with Erste Group Bank AG, ERSTE Bank A.D., Unicredit Bank Serbia JSC, Zagrebacka Banka DD and Denmark's Export Credit Agency EKF an indicative Term Sheet for the financing of the 69 MW, phase I, Kosava Wind Farm, located in Vojvodina, Republic of Serbia.

The Loan is set to close on or before March 30, 2017 (the "Closing"), upon completion of due diligence and the definitive agreements.

The credit facility consists of a Tranche A and a Tranche B for a total of up to 82 Million Euro covering the 70% of the total Project Costs with a duration of 11 years.

The Term Sheet also envisages a VAT Facility Amount of up to 4 Million Euro for pre-financing of recoverable VAT payments on a revolving basis.

The Kosava Wind Farm which is currently under construction, will be completed by the second half of 2018, being the largest grid-scale Wind farm in the Republic of Serbia with an estimate production of about 210 GWh per year of clean energy, equal to the average yearly consumption of 70.000 Serbian families.

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Fintel Energia Group S.p.A. (hereafter "the Group") is a fully verticalized player in the green energy sector, whose activities range from the sale of energy and natural gas to the engineering, construction and operation of solar, wind and CSP plants.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.