



**FINTEL ENERGIA GROUP**

PRESS RELEASE – ENGLISH VERSION

## **FINTEL ENERGIA GROUP S.P.A.**

### **Signed *Mandate Letter* for the financing of wind farm RAM (9,9 MW), Dunav 1 (9,9 MW) e Dunav 3 (9,9 MW)**

*Pollenza, July 30, 2014* – Fintel Energia Group SpA, a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources, announces that on July 24, 2014, after a preliminary activity started in January 2014, its subsidiary MK-Fintel Wind A.D. signed the *Mandate Letter* with EBRD for the final signing of the financing contract for wind farms named RAM (9,9MW), Dunav 1 (9,9MW) and Dunav 3 (9,9 MW).

The signing of the final contract is subject to the completion of the *due diligence* activities by the lender and to the final approval by the Bank's management and Board of Directors.

Total amount for the financing of three different projects is approximately of Euro 43 million, with an *equity* of 30%.

The start of the plant construction is expected at the beginning of 2015 while the commercial operation is expected for 2016. The plants RAM, Dunav 1 and Dunav 3 will be among the first operating wind farms in Serbia that will benefit from feed in tariff provided for by actual law.

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Fintel Energia Group SpA (hereafter "the Group") is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

- i. has developed projects in renewable energy sector in photovoltaics, wind and small wind turbines plants with a total capacity of approximately 14 MW in Italy (of which approximately 13 MW in operation) and about 300 MW on wind power plants in Serbia, for which the design phase is now over and the authorization process will be soon settled. Four projects were also presented for the realization of as many solar thermal power plants in Sardinia for a total power of 180 MW, with molten salts with storage technology, thanks to the agreement with Archimede Solar Energy which is following their approval process.
- ii. sells, as wholesaler, electricity and natural gas in almost all the national territory, with a particular focus in Lombardy, Umbria, Tuscany, Marche and Abruzzo, and provides also services relating to the sale and complementary services.

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

*For further informations:*

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