



FINTEL ENERGIA GROUP

PRESS RELEASE – ENGLISH VERSION

Received expression of interest from IFC for the financing of wind farm Kosava (128,7 MW)

Pollenza, August 06, 2014 – Fintel Energia Group SpA, a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources, announces that on August 05, 2014, its subsidiary MK-Fintel Wind A.D. has received an expression of interest from *International Finance Corporation (“IFC”)* aimed to the starting of all necessary activities for the structuring of a *project finance* for the Kosava wind farm (128,7 MW).

The project expected capex is approximately of Euro 196 million.

This letter is in addition to other LOI previously issued by Unicredit and ERSTE Bank for the same project to be syndicated with IFC.

The signing of the Term Sheet and the definition of all the features of project finance is subject to the execution of all the *due diligence* activities by the lender and the approval of the competent organs of the same institute.

Fintel Energia Group SpA (hereafter “the Group”) is a vertically operator integrated in the energy sector, active in the market for sale of electricity and natural gas and even in the development and exploitation of plants producing energy from renewable sources (solar, wind and small wind turbines).

The aim of the Group, established in 1999 by by Tiziano Giovannetti, CEO of Fintel Energia, and by Alcide Giovannetti, President of Board of Directors, is to offer to its customers integrated solutions and services and, through the expansion of its activities in the field of renewable energy, to enter the market for the production of electricity in a manner combining efficiency, cost and resources optimization with environmental benefits. In particular, the Group:

- i. develops projects in renewable energy sector in photovoltaics (approximately 14 MWp of which approximately 13 MWp in operation), in small wind turbines plants (approximately 2MW of which approximately 200 KW in operation) and in wind power plants in Serbia (approximately 200 MW of which 16,5 MW in construction). Projects were also presented for the realization of as many solar thermal power plants in Sardinia for a total power of 180 MW, with molten salts with storage technology, thanks to the agreement with Archimede Solar Energy which is following their approval process;
- ii. sells, as wholesaler, electricity and natural gas in almost all the national territory, with a particular focus in Lombardy, Umbria, Tuscany, Marche and Abruzzo, and provides also services relating to the sale and complementary services.

The Group is active in consulting, design and installation of technologies and systems for renewable energy production, both for the Group and for third parties.

Fintel Energia Group is listed on the AIM market Italy from 23 March 2010. The ISIN of the shares is IT0004583941, the alphanumeric abbreviation is FTL.

For further informations:

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